

TradersAI Large Cap Equity & Cash ETF

TICKER: HFSP (Listed on The Nasdaq Stock Market, LLC)

This semi-annual shareholder report contains important information about the TradersAI Large Cap Equity & Cash ETF (the "Fund") for the period October 23, 2024 to February 28, 2025. You can find additional information about the Fund at <https://tradersaietfs.com>. You can also request this information by contacting us at (844) 679-9559 or by writing to TradersAI Large Cap Equity & Cash ETF, c/o U.S. Bank Global Fund Services, P.O. Box 701, Milwaukee, Wisconsin 53201-0701.

What were the Fund costs for the past six months?

(based on a hypothetical \$10,000 investment)

Fund Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
TradersAI Large Cap Equity & Cash ETF	\$44	1.25%

Key Fund Statistics

(as of February 28, 2025)

Fund Size (Thousands)	\$1,503
Number of Holdings	4
Portfolio Turnover	0%

Sector Type - Investments

(% of total net assets)



Sector Type - Other Financial Instruments

(% of total net assets)



What did the Fund invest in?

(as of February 28, 2025)

Top Holdings (% of Total Net Assets)

E-mini S&P 500 Index	0.1
S&P 500 Index	0.0
E-mini S&P 500 Index	0.0

Householding

Householding is an option available to certain investors of the Fund. Householding is a method of delivery, based on the preference of the individual investor, in which a single copy of certain shareholder documents can be delivered to investors who share the same address, even if their accounts are registered under different names. Householding for the Fund is available through certain broker-dealers. If you are interested in enrolling in householding and receiving a single copy of prospectuses and other shareholder documents, please contact your broker-dealer. If you are currently enrolled in householding and wish to change your householding status, please contact your broker-dealer.

For additional information about the Fund, including its prospectus, financial information, holdings and proxy voting information, visit <https://tradersaietfs.com>.